



**DEPOSIT
CONSOLIDATION**

FEATURING:

Kim Clark, Walgreens

Ken Gibson, J.P. Morgan Chase

Business Days _____

MON TUE WED TRS FRI SAT SUN

WED PICKUP

Monday: \$1000
Tuesday : \$1500

DEPOSIT: \$2500

FRI PICKUP

Wednesday: \$2500
Thursday: \$1500

DEPOSIT: \$4000

MON PICKUP

Friday: \$1000
Saturday: \$3000
Sunday: \$3000

DEPOSIT: \$7000

Only three deposits would be processed per seven business days.

MWF COURIER SERVICE

Deposit Consolidation - History

- Barnes and Noble Bookstores piloted this concept in 2018 using the DTS Connex Intraday Deposit Process
- Subsequently, they expanded the pilot to additional stores after proving:
 - Stores were able to follow the process
 - Deposit adjustment occurrences remained equal to stores creating one deposit per day
 - Bank reconciliation could be completed successfully
 - Realized savings on bank fees and deposit supplies

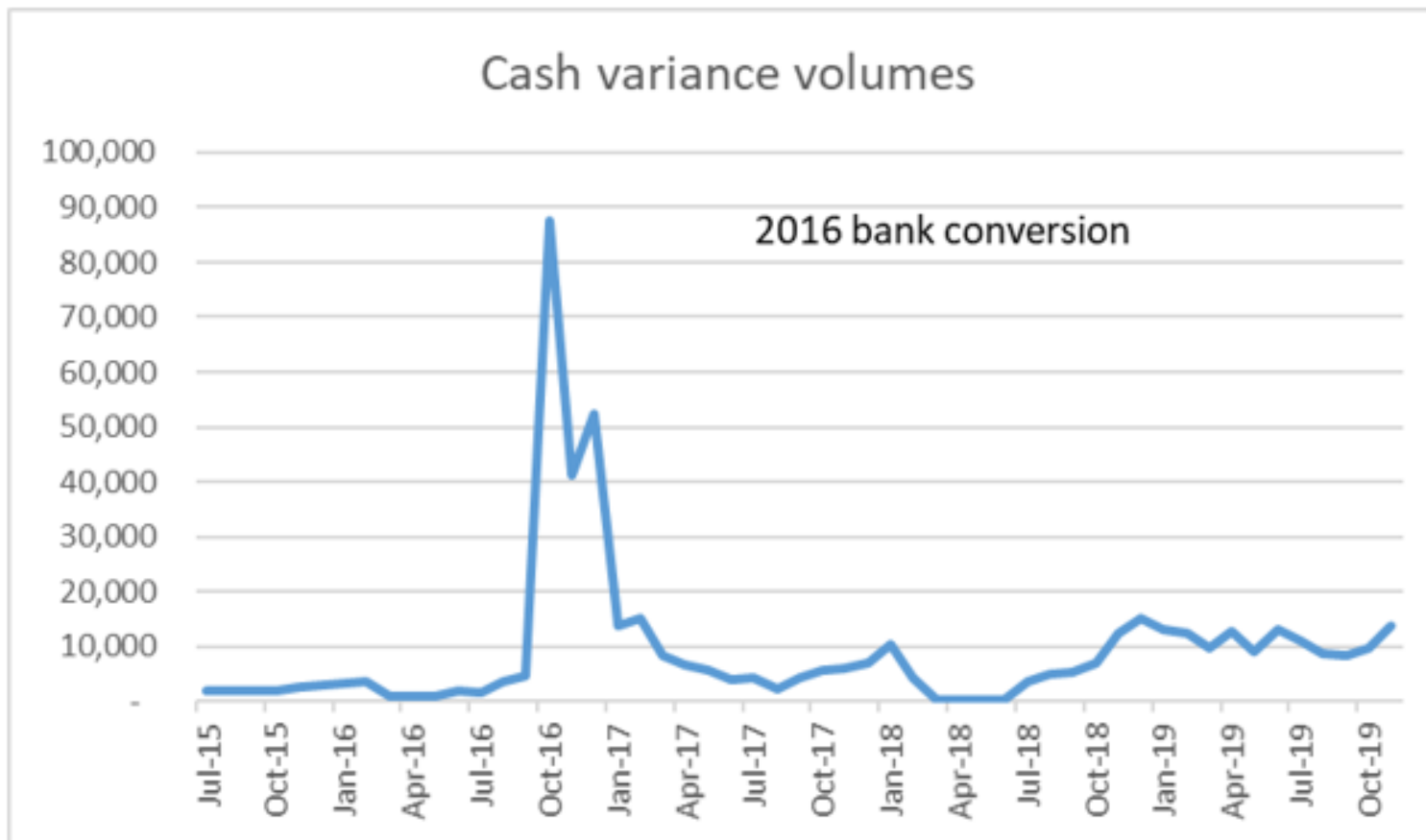
Deposit Consolidation - History

- Presented use case at the 2018 DTS Connex User Forum in Chicago
- Presented at three DTS Connex Workshops in Seattle, Columbus, and Atlanta in 2019



Bank transition with DTS Connex

Cash variance volumes increased significantly with the 2016 bank conversion covering 5000+ locations



Consolidated Deposit Steps

Everyday

- Enter daily deposit entry into DTS Connex
- Place and manage change orders (as needed)

Evening Prior to Courier Service Day

- Enter daily deposit entry into DTS Connex
- Select all outstanding daily entries on DTS Connex and create a DTS Connex deposit bag

Courier Service Day

- All bands for completed business days are placed in a single deposit bag with corresponding consolidated deposit advice
- All bands for the partial business date are placed back in the drop safe

Enhanced Bank Reporting (In Development)

- DTS Connex sends consolidated deposit file to bank
- Bank provides consolidated deposit detail with processed deposits

Consolidated deposit workflow

DTS CONNEX™ Logout | My Setup | Full Menu

Home Create Manage Analyze & Report Admin Training

Hello, Admin User from Walgreens

Intra-day Management

Location: 0780 - Deerfield (Intraday)

Action	ID	Created	Creator	Type	Declared	Amount
<input checked="" type="checkbox"/>	Friday	8/4/2020 10:07 AM	1321	Cash	By Total Deposit Amount	\$1,000.00
<input checked="" type="checkbox"/>	Saturday	8/4/2020 10:08 AM	1321	Cash	By Total Deposit Amount	\$3,000.00
<input checked="" type="checkbox"/>	Sunday	8/4/2020 10:09 AM	1321	Cash	By Total Deposit Amount	\$3,000.00
Total						\$7,000.00

Check All Uncheck All

[New Entry](#) [Delete Entry](#) [Complete Deposit](#)

Message: Three intra-day deposit(s) available for the selected location.

Entries entered daily into DTS Connex.



Complete Intra-day Deposit

Step 1 2 3 4

Thank you. Your deposit has been registered with DTS. Your transaction number is: SYLTOWXCBCCA. Please follow the steps below:

1. Print the deposit advice.
2. Place deposit advice in bag with barcode facing out and visible through front of bag.

This page must be included in deposit bag # 4564323421

Walgreens		8/4/2020
0780 - Deerfield (Intraday) - 0780		Cash: 1000.00
		Coin: 0.00
		Checks: 0.00
		Foreign: 0.00
		57,000.00
General Bank		
General Vault (Mail)		
SYLTOWXCBCCA - 4564323421 - 078000027		
Print Create Another Deposit		

Deposit created prior to courier service.

Enhanced bank reporting (in progress)

Envelope/Strap Detail	Envelope ID	Employee	Created	Business Date	Reported	Verified	Discrepancy
Friday	1321		8/4/2020 10:07:59 AM	8/4/2020	\$1,000.00		
Saturday	1321		8/4/2020 10:08:50 AM	8/4/2020	\$3,000.00		
Sunday	1321		8/4/2020 10:09:07 AM	8/4/2020	\$3,000.00		

Entry detail stored with each deposit and passed to bank for inclusion in Walgreens bank reporting.



```
01,021000018,55287,151025,0600,1,80,080,2/
02,55287,021000018,1,151022,0000,,/
03,0101999999,,015,00000004060801/
88,00008,,400,0000001831945,00082/
16,175,000000000346685,2,00087829876,Miami/
88,DEPOSIT LOCATION, ITEM COUNT 00004/
16,175,000000000336375,2,00088137654,Port Lauderdale/
```

Complete consolidated deposit detail passed to Walgreens for bank reconciliation.

Deposit Consolidation at Walgreens

- Initial DTS Connex pilot at 170+ stores, creating one deposit per business day
- 26 stores are now piloting the consolidated deposit process at two different banks
- Back Office System and Single Sign-on integration are currently in development with DTS Connex
- The goal is to deploy DTS Connex with deposit consolidation and enhanced bank reporting at 9000+ Walgreens stores in 2021

Reconciliation is the biggest challenge

- Outsourced bank reconciliation team
- Leverage DTS Connex to research missing deposits, variances, etc.
- Adjust process to reconcile consolidated deposits (2 per week, per store avg.) versus daily deposits
- Modify Reconnet to ingest enhanced bank reporting
- The goal is to fully automate reconciliation with enhanced bank reporting, analyzing only variances

Key considerations for consolidated deposits...

Client

- Ability to leverage existing reconciliation tools such as BAI
- Willingness to adjust store-level deposit preparation
- Willingness to adjust exception resolution to incorporate use of DTS daily deposit information for discrepancy research

DTS Connex

- Ability to provide sufficient “shared” data points to facilitate reconciliations - Bag Number, Deposit Amount, Deposit Date, Depository account, Location Identifier

Bank

- Ability to tie consolidated deposit amount to individual daily cash totals by location using existing data points and reporting functionality

Interested in learning more?

- Happy to meet with you to discuss how you can implement deposit consolidation
- Email your DTS Connex Partner Success Specialist or help@dtsconnex.com to schedule a time to discuss

DISCUSSION

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TUE

WED

TRS

FRI

SAT

SUN

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